

# QUALIFIED

Your Retirement Resource Newsletter

## Hello!

We've filtered through the buzz in the retirement plans industry to pull to the forefront some considerations worth pausing to consider. Feel free to follow any of the links below for any topic you find intriguing!

- *Will your staff be ready to retire when it is time?* Now more than ever it is easier to gently guide retirement plan participants toward their own success by making use of automatic features that are available: [\*The Road to 15%: Helping Participants Navigate Toward Retirement Readiness\*](#)
- The retirement plan industry has concentrated significant amounts of time and energy innovating the addition of investment options that include future income payouts for participants. While these solutions are not for everyone, it is definitely worth evaluating whether these solutions have a place within your retirement plan: [\*The Arrival of TDFs with Annuities\*](#)
- A common misnomer among investors is that their final wishes will all be realized if they have a Will. However, any account that names beneficiaries directly do not necessarily move according to a Will: [\*When It Comes to 401\(k\) Beneficiaries, Where There's a Will There Isn't Necessarily a Way\*](#)

Thank you for your continued trust in our ability to make your retirement plan a success. We

are here to address any questions, comments, or concerns that you or your plan participants may have. Please don't hesitate to reach out your McKinley Carter Team!

Sincerely,

*McKinley Carter*

**McKinley Carter Wealth Services**

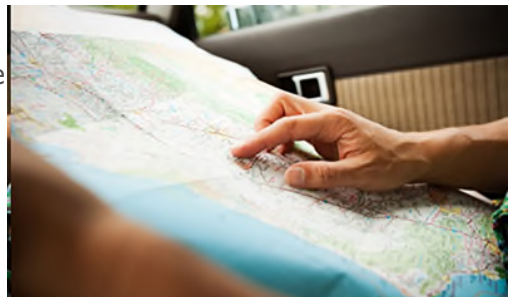
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## The Road to 15%: Helping Participants Navigate Toward Retirement Readiness

[~ by MCWS](#)

Many advisors recommend saving 15% of pre-tax earnings, including any employer match, to prepare for a secure retirement — but to accomplish this, timing is crucial. According to Forbes, savers need to begin by age 35 to retire comfortably by age 65; to retire by age 62, they'd need to get started by 25. Looking under the hood at participant data allows plan sponsors to better tailor strategies that help participants accelerate savings goals — and avoid financial speed bumps along the way.



[Read more](#)

## The Arrival of TDFs with Annuities

[~ by MCWS](#)

With participants thinking erroneously that there is a guaranteed paycheck built into their retirement plan, the production of an "Income Target Date Fund" has grown exponentially. Since 2020, some target-date series now include a form of guaranteed income, providing participants with a more predictable future. Learn more about the TDF with an Annuity.



[Read more](#)

## When It Comes to 401(k) Beneficiaries, Where There's a Will There Isn't Necessarily a Way

[~ by MCWS](#)

Beneficiary designations are a critical yet often neglected aspect of retirement plans. Many participants mistakenly believe that their retirement plan assets will be distributed according to their will or trust. However, retirement accounts are governed by their own rules, meaning the named beneficiary on the account will typically inherit the funds, regardless of other estate planning documents.



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as set forth on our Form ADV. For information pertaining to our registration status, refer to the Investment Adviser Public [Disclosure](#).



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