

Here is your Noteworthy for Nonprofits newsletter from McKinley Carter

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Hi,

I am pleased to send you another edition of McKinley Carter's *Noteworthy for Nonprofits* publication. This compilation of articles authored by our advisors and associates is designed to provide anyone engaged in nonprofit work (advisors, board members, staff, and volunteers) with noteworthy information that can impact an organization's success and sustainability.

This issue comes with valuable information from McKinley Carter Nonprofit Advisory Director [Kathleen McDermott](#) who shares two blogs: [Four Fiduciary Obligations Every Nonprofit Board Member Should Understand](#) and [3 Areas of Cybersecurity Risk Pose Concern for Today's Nonprofits](#). Both are well-worth your attention. Also President/Chief Investment Officer [David McKinley](#) shares his insights about the importance of choosing board members who have particular skills sets. Reflecting on his own experience serving on boards, David explains [three different types of board members](#) and how all three are integral to the success of any nonprofit.

As always, our [Nonprofit Advisory Services](#) mission is to help our clients remain independent and stable through a disciplined investment program that takes into consideration governance, planning, and fundraising. If these or other topics are particularly relevant to your work with nonprofits and you'd like to discuss them further, please feel free to reply back to me and we can schedule a time to talk.

I also encourage you to explore the entire [INSIGHTS](#) blog library, where you can search by category, author, or keyword on a variety of interesting subject matter. Additionally, the firm offers various educational resources that have proven very helpful to individuals, families and business owners. You can check it out by clicking [HERE](#).

Sincerely,

McKinley Carter Wealth Services
(866) 306.2400

Four Fiduciary Obligations Every Nonprofit Board Member Should Understand

~ By [Kathleen McDermott](#)

Serving on an organization's board of directors is an honor. If you've been invited to serve, it's because someone views your expertise or experience to be essential to that organization's future. Recognizing your value as one the "mission specialists" is exciting stuff, but it also shouldn't be taken lightly.



The majority of people who accept an invitation to serve on a board understand their basic role and responsibilities. However, for the well-intentioned minority who may be passionate about the

mission but don't quite grasp the seriousness of their obligations, it's important to make sure everyone — prospective and current board members — fully understands their fiduciary duty. After all, in the unlikely event something “happens,” a board member's excuse of not fully understanding his/her fiduciary duty doesn't relieve your board from any liabilities it may face in litigation.

[Read more](#)

3 Types of Board Members: Why All Three Are Essential for Organizational Success

~ By [David McKinley, CFP®](#)

The world is full of possibilities to make a difference for others. As you have taken an interest in a blog post like this, it's likely you have accepted the challenge. We hope these thoughts about board composition will lead to higher returns on your investment of resources and maximize your impact.



Many people find enjoyment in service on boards of directors for their favorite non-profit organizations. Like me, it could be a foundation for your alma mater or park system, a local scouting organization, or so many other possibilities. Like you, I find personal fulfillment helping ensure organizations like these are vibrant, impactful, and positioned to be sustainable — hopefully in perpetuity. But occasionally, I've also found service on some boards frustrating as there seem to be varying levels of organizational dysfunction.

[Read more](#)

3 Areas of Cybersecurity Risk Pose Concern for Today's Nonprofits

~ By [Kathleen McDermott](#)

Cybersecurity is a hot topic these days and news headlines about cyber attacks and hackers are quite common. In fact, a study by [Community IT](#), a technology security company solely dedicated to servicing nonprofits, released [statistics around nonprofit cybersecurity](#) that reveal two truths: (1) the frequency of cyber incidents is increasing and (2) nonprofits often lack proper cybersecurity



protocols.

Have you considered how a data breach could impact your nonprofit organization?

[Read more](#)

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