McKinley Carter MASTER YOUR WEALTH.

We've filtered through the buzz in the retirement plans industry to pull to the forefront some considerations worth pausing to consider. Feel free to follow any of the links below for any topic you find intriguing!

- If your retirement plan has terminated participants with balances below $1,000 who you cannot track down, this may interest you: **DOL Temporary 'Non-Enforcement Policy' for Small-Balance Transfers to State Unclaimed Property Funds**
- With one of the major features of SECURE 2.0 having gone into effect in 2025 and another going into effect in 2026, it is important to have these developments in the forefront of your mind: **IRS Publishes Proposed Regulations on SECURE 2.0 Catch-Up Contribution Rules**
- As we have seen some choppy movement in the markets over the last couple of months, it is important to remember the basics. Panic is not a strategy: **Market Turmoil Spurs Trading, But Staying Put Pays Off**

Thank you for your continued trust in our ability to make your retirement plan a success. We are here to address any questions, comments, or concerns that you or your plan participants may have; please don't hesitate to reach out your McKinley Carter Team!

Sincerely,

McKinley Carter Wealth Services
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DOL Temporary 'Non-Enforcement Policy' for Small-Balance Transfers to State Unclaimed Property Funds

On January 14, 2024, the Department of Labor (DOL) published a Field Assistance Bulletin (FAB) 2025-01 announcing a “non-enforcement” policy with respect to the transfer of small defined contribution (DC) plan balances ($1,000 or less) belonging to missing participants to a state unclaimed property fund. Plan sponsors, on occasion, must deal with missing plan participants and beneficiaries, and what to do with their plan balances. Find out what you need to know.

Read more

IRS Publishes Proposed Regulations on SECURE 2.0 Catch-Up Contribution Rules

On January 13, 2025, the IRS published proposed regulations on two SECURE Act 2.0 changes to 401(k) catch-up contribution rules: 1.) increasing the catch-up contribution limit for taxpayers aged 60, 61, 62, or 63 and 2.) requiring Roth treatment of catch-up contributions made by taxpayers who, for the preceding calendar year, receive more than $145,000 in wages from the employer sponsoring the plan. The IRS’s proposal addresses certain issues with respect to these two changes.

Read more

Market Turmoil Spurs Trading, But Staying Put Pays Off

The U.S. stock market suffered its worst day in five years on Friday, April 4, following President Donald Trump's announcement of sweeping tariffs. The S&P 500, Nasdaq, and Dow Jones Industrial Average all posted significant losses. Despite the turbulence, financial experts continue to advise retirement plan investors to “stay the course” rather than react impulsively.

According to Alight Solutions, stock market volatility has already driven a surge in retirement plan trading in early 2025. In the first quarter alone, 0.77% of plan balances were traded—the highest rate since Q3 of 2020. Trading was particularly elevated in March, exceeding the activity seen in the entire fourth quarter of 2024. Despite increased activity, one Alight expert notes that less than 1% of participant assets were actually traded, indicating that most investors are sticking with their long-term strategies.

[Read more](#)

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