

Here is your quarterly edition of HUDDLE from McKinley Carter Wealth Services

Email not displaying correctly?
[View it in your browser.](#)

**McKinley
Carter** MASTER YOUR
WEALTH.



WINTER 2023 | Vol. 9, No. 2



Happy New Year! We wish you and yours a healthy and prosperous 2023.

As we open the cover to our new 365-page book called 2023, I'd like to encourage you to reach out to us should you have any concerns, updates, or questions about the "life plan" we have established for you as your fiduciary partner. We pride ourselves on our deep bench of financial expertise but also boast our "small shop" feel where clients have a

direct line of communication to our team at all times for any reason. As our tagline says, we are here to help YOU "master your wealth".

Having said that, we know the market volatility we experienced last year was difficult and a great cause of concern for many. As a possible recession looms for 2023, know that our financial strategists, with more than 600 years of combined industry experience, remain committed to investing the time to know you and your evolving financial situation, working with others on our team to think through the most appropriate financial and investment strategies to help you achieve your goals, and monitoring your progress.

So what's ahead in 2023? In this edition of HUDDLE, we offer Senior Investment Strategist [Dave Nolan's Investment Recap](#) for 4Q2022 and a look at what may lie ahead in the months to come. Speaking on behalf of our investment strategy team, Dave shares a summary of factors affecting clients in 2022, what we did in client portfolios, and our cautiously optimistic outlook for equities and fixed income in 2023 and beyond. Whether you choose to read or watch his video summary, Dave's insights into economic trends and MCWS portfolio actions are invaluable.

Under the heading of new MCWS initiatives, I draw your attention to Financial Strategist Julie Brown's article about The SAVVY. SAVVY will officially launch in 2023 to provide financial education and events geared specifically to women. SAVVY's mission? As Julie says, SAVVY will provide "intentional, comfortable, and fun opportunities for women to examine their relationship with money, get their questions answered, and build their confidence so they feel secure with their financial plan." Be sure to check out [her article](#) and share the information with the women in your life.

Finally, in regard to client services, we have provided a reminder about our new Dual Factor Authorization protocols put in place for your client portal last month. Please read Operations Manager [Nick Stebner's update](#) to get more information.

I also invite you to check out the [Professional Development News & More](#) section below to learn about other exciting updates at McKinley Carter.

Thank you for your continued confidence and trust in us. We look forward to working with you in 2023.

Sincerely,



[David H. McKinley, CFP®](#)

President and Chief Investment Officer

INVESTMENT SERVICES

2022 Was Awful for Stocks, Bonds - What Now?

~ by [David P. Nolan](#), Sr. Investment Strategist and Chair of MCWS Investment Strategy Committee

Easing inflation pressures and a resolution of the fiscal turmoil in the United Kingdom fueled a strong rally in stocks and bonds early in the fourth quarter, but hawkish Fed guidance, disappointing economic data, and rising global bond yields weighed on markets in December and the S&P 500 finished the fourth quarter with only modest gains that capped the worst year for the index since 2008. Learn more about 2022, what actions we took on McKinley Carter portfolios, and our outlook for 2023.



[Read more](#) about 2022, what actions we took on McKinley Carter portfolios, and our outlook for 2023. Or [WATCH](#) Dave Nolan's "Fourth Quarter 2022 Review and Outlook for 2023" video.

ADVISORY SERVICES

The SAVVY: Financial Education Just for Women

~ by [Julie Brown, CFP®](#), Financial Strategist

There are many reasons we, at McKinley Carter, would like to see women more engaged with their money. For example, we know finances are a primary cause of stress for women. Women face specific financial planning challenges their male counterparts do not. We have more earning potential and more assets than we've ever had before and yet remain measurably less confident in our ability to manage money and make investment decisions than men.



As an investment firm focused on helping our clients "master their wealth," we recognized we are uniquely situated to help women "do better" with their money. We are so proud to announce the launch of "The Savvy – A Society of Women Pursuing Their Ideal Life".

[Read more](#)

CLIENT SERVICES

New Dual Factor Authorization Added to Client Portal for Enhanced Security

~ by [Nick Stebner, CFP®, CPWA®](#), Financial Strategist and Operations Manager

To enhance security when accessing your McKinley Carter client portfolio portal, we established Dual Factor Authentication (DFA) effective December 1, 2022.

That means now, upon logging into your portal, you must do two things: (1) Designate and answer THREE security 'challenge' questions and optionally designate

a mobile phone number to receive verification codes, and (2) Choose your primary DFA method (security questions or phone codes) to use going forward when accessing your client portal.

If at any time you need to edit your portal's DFA settings, you can do so by simply clicking your name while in the portal (in upper right corner) and selecting "My Profile." See sample My Profile screenshot below.

If you have any questions, please reach out to your advisor.

McKinleyCarter
MASTER YOUR WEALTH.

ACCOUNTSREPORTSDOCUMENTS²SERVICE TEAM & BLOG

MY PROFILE

LOGIN INFORMATION

CHANGE PASSWORD

Login ID & Contact Email

Password

DUAL FACTOR AUTHENTICATION (DFA)

EDIT

CHALLENGE QUESTIONS

MOBILE PHONE FOR TEXT-BASED PIN

Question 1

(*) ***-4480 **Authenticated**

What is your father's middle name?

Question 2

What is your spouse's middle name?

Question 3

What was your childhood best friend's first name?

PROFESSIONAL DEVELOPMENT NEWS & MORE



MCWS Assembles Hundreds of Food-Filled Backpacks for Kids in Need

As part of our McKinley Carter Cares initiative, a corporate philanthropy program focused on making the communities in which we work and live better through philanthropy and volunteerism, all MCWS associates gathered at the annual All Associates event to stuff 500+ backpacks with non-perishable food items for kids in need. Those student backpacks were later delivered to various charitable organizations within our regions of operation, including Manna Meal (Charleston, WV), the Greater Pittsburgh Community Food Bank (Pittsburgh, PA), and the House of Carpenter (Wheeling, WV). We are very proud to have made a positive impact on the battle of food insecurity in our nation. Click [HERE](#) to learn more.



Schau Joins McKinley Carter



Estes, Giovannone Earn CPFA® Designation

Financial Strategists [Joel Estes, CFP®](#) (Dayton office) and [Dino Giovannone, CRPS®](#) (Wheeling office) have recently earned the Certified Plan Fiduciary Advisor (CPFA®) designation.

By earning this designation, Joel and Dino have demonstrated their knowledge, expertise, and commitment to working with retirement plans as plan fiduciaries. We are blessed to have these seasoned financial professionals helping retirement plan sponsors and wealth management clients achieve their financial goals.

Thank you, Joel and Dino, for your dedication and commitment to serving our clients with the utmost care and professionalism!

The Wheeling office welcomed Kaitlyn Schau to the team in the role of Receptionist last month. A Wheeling native, Kaitlyn is a graduate of West Virginia University with a degree in Integrated Studies.

She serves not only as a corporate ambassador for the firm, but also assists with various internal projects and administrative initiatives. You can learn more about Kaitlyn by clicking [HERE](#).



Webinar Recording Available for 'Economic Outlook and Portfolio Strategy'

Thank you to those who joined us for our live webinar featuring McKinley Carter **President/CIO David McKinley, CFP®** and **Senior Investment Strategist Dave Nolan** that was held in November.

With decades of financial and market analysis experience, David and Dave shared their insights on the state of global economies, financial markets, and presented what actions MCWS had taken (and plans to take) in their clients' portfolios. A link to access the webinar recording is available [HERE](#) for your convenience.



MCWS RESOURCES

Did you know you can access MCWS webinars, newsletters, educational videos, and more? That's right, simply click [HERE](#) to visit our website Resources page to see all archived materials and information. And if you're interested in learning what our advisors are saying on a variety of topics — from wealth management and investments, to tax planning and retirement — visit our [Insights Library](#).



JOIN OUR TEAM!

If you, or someone you know, would like to learn more about job openings at McKinley Carter, please visit our [Careers page](#). We are currently operating six regional offices: Wheeling, WV (headquarters); Charleston, WV; Pittsburgh, PA; Johnstown, PA; Gaithersburg, MD; and Dayton, OH.

If you have a specific interest in a student internship, please contact our [HR Department](#).

McKinley Carter is an SEC-registered investment adviser. For information pertaining to McKinley Carter's fees and services, please contact McKinley Carter for a copy of our disclosure statement as set forth on our Form ADV. For information pertaining to our registration status, refer to the Investment Adviser Public [Disclosure](#).



Copyright © 2023, All rights reserved.



Our HQ mailing address:

McKinley Carter
2100 Market Street
Wheeling, WV 26003

[unsubscribe from all emails](#) [update subscription preferences](#)