

Huddle

FALL 2021 | Vol. 8, No. 1



As the late American journalist and best-selling author Jim Bishop once said, “Autumn carries more gold in its pocket than all the other seasons.” For McKinley Carter, as financial advisors and life planners, the fall is often earmarked as the best time of year to assess “the gold” in our clients’ portfolios, guiding them in their year-end strategic decision-making and smart

actions that will strengthen their financial positions and fully prepare them for the new year and its new opportunities.

In that vein, we provide several interesting articles and video links in this issue of HUDDLE that will help you *mine your portfolio's gold* for future financial autonomy. First, please be sure to check out [this quarter's investment update](#) from our Senior Strategist Dave Nolan. Dave offers a valuable detailed economic analysis.

Second, because it's the fourth quarter and so many of our clients serve on nonprofit boards and investment committees, we share a recent blog from Director of Advisory Services Brian Gongaware titled, [3 Things a Tesla has in Common with Your Investment Policy Statement](#). You will find Brian's article very insightful and valuable for your nonprofit work.

Third, under our Client Services category, we provide a link to Financial Strategist Nick Stebner's new educational video, [Identity Theft Protection](#). We encourage you to watch this three-minute video to learn valuable tips on keeping your identity safe from online predators. This is the first in a series of four videos Nick is working on regarding online safety.

I also invite you to check out the profiles of our new hires and the link to a new video created by the MCWS Investment Services Council Manager [Brad Foster](#) on our investment selection process — all in the [Professional News](#) section below.

As the year-end quickly approaches, we invite you to reach out to us to discuss any concerns or questions you have regarding your investment portfolio, legacy planning needs, or charitable giving. We are always here and available to discuss what's on your mind.

Thank you for your continued confidence and trust in us. Our team extends its best wishes to you and your family for a safe and enjoyable holiday season.

Sincerely,

DAVID

[David H. McKinley, CFP®](#)

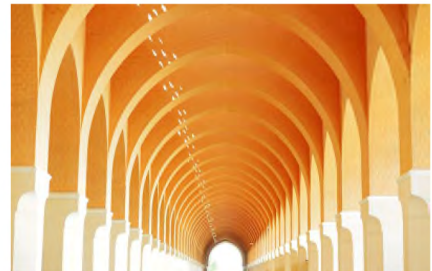
President and Chief Investment Officer

INVESTMENT SERVICES

POST-COVID, MARKETS PREPARE FOR TRANSITION

~ by [David P. Nolan](#), Sr. Investment Strategist and Chair of MCWS
Investment Strategy Committee

The S&P 500 hit new all-time highs again in the third quarter as investors looked past a resurgence of COVID-19 cases in the U.S. and instead focused on the positive combination of a resilient economic recovery, ongoing historic support from the Federal Reserve, and strong corporate earnings. Market volatility did pick up notably during the final few weeks of September however, reminding investors that the transition to a post-pandemic “new normal” isn’t always going to be smooth.



Stocks moved steadily higher to start the third quarter as the U.S. economy continued to return to pre-pandemic levels of activity while corporate earnings remained solid. To that point, second quarter earnings results, which were released in mid-to-late July, were stronger than expected and broadly did not show signs of the margin compression that some analysts feared might hurt corporate profitability. Additionally, at the July FOMC meeting, Fed Chair Powell reiterated that, despite economic progress, it was not yet time for the Fed to begin to reduce Quantitative Easing (QE), thereby ensuring the economy and markets would continue to enjoy full Fed support until late 2021. Those factors helped investors look past an increase in COVID-19 cases, especially across the Sunbelt, as the S&P 500 hit a new all-time high in late July.

[Read more](#)

ADVISORY SERVICES

3 THINGS TESLA HAS IN COMMON WITH YOUR INVESTMENT POLICY STATEMENT

~ by [Brian T. Gongaware, CFP®](#), Principal and Director of Advisory Services

If you serve on a 501(c)(3) executive or finance committee, you are responsible for drafting and maintaining a sound Investment Policy Statement (IPS) for your organization. Did you know that there are many commonalities between a well-drafted IPS and the unique engineering advancements that Tesla has brought to the automobile industry?



[Read more](#)

CLIENT SERVICES

TIPS TO PROTECTING YOUR ONLINE IDENTITY

~ by [Nick Stebner, CFP®, CPWA®](#), Financial Strategist

Is your online footprint getting bigger by the day? If you said yes, you should click the link below to check out a valuable video from Financial Strategist Nick Stebner. The first installment in his video series on identity theft protection, Nick explains what steps to take to keep your personal information safe and protect you from identity theft.



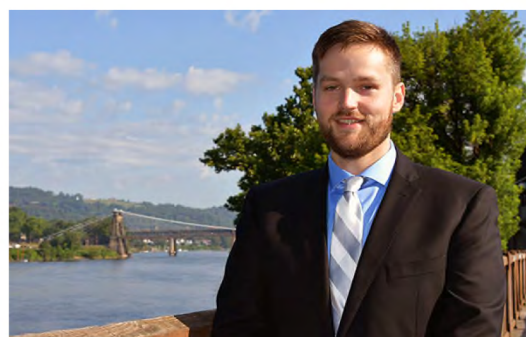
To explore other MCWS educational videos and content, click [HERE](#) to visit our website Resources page!

PROFESSIONAL DEVELOPMENT NEWS & MORE



New Video Pulls Back Curtain on MCWS Investment Selection Process

McKinley Carter's Investment Services Council (ISC) Manager [Brad Foster](#) offers viewers an easy-to-understand look at how the firm analyzes economic trends to effectively build and manage its client investment portfolios. This 5-minute video is well worth your time! Click [HERE](#) to access.



O'Brien joins Wheeling Advisory Team as Client Coordinator

The Wheeling Advisory staff recently welcomed Michael O'Brien to its team as Client Coordinator. Michael holds two Bachelor's degrees (Finance and Accountancy) from Wheeling Jesuit University where he graduated *summa cum laude*. He also has an MBA from West Virginia University.



Oliver Joins Dayton Team as Administrative Coordinator

Ohio State University graduate Rich Oliver recently joined the Dayton team as an Administrative Coordinator. In his role, Rich supports the work of the Dayton Advisory Team. In his spare time, Rich enjoys golfing and participating in adult sports leagues with Gem City Sports.



Pittsburgh Team Welcomes Client Coordinator Erik Doughty

Last month, Erik Doughty joined the Pittsburgh regional office in the role of Client Coordinator. Erik comes to MCWS with more than 15 years of experience spanning insurance, investments, and wealth management. A native of Philadelphia, Erik resides in Wexford and enjoys golf, cooking and coaching his son's tee ball team.



CLIENT LOGIN

Did you know you can access and track your portfolio value, positions, performance, and activity at any time? You can set up your secure

login and access real-time investment activity using the MCWS Client Portal.

To access your Client Portal and important company announcements, click [here](#).



JOIN OUR TEAM!

TWO POSITIONS NOW

OPEN! McKinley Carter welcomes those interested in working for a dynamic, family-oriented firm dedicated to providing financial and investment management services at the highest level of excellence. Currently we have two positions open: Financial Services Administrative/Client Coordinator (Gaithersburg, MD office) and Accountant (Corporate Headquarters, Wheeling, WV).

From college students to experienced investment advisors, we believe in cultivating great careers! Check out our website's [CAREERS](#) page for more information.

McKinley Carter is an SEC-registered investment adviser. For information pertaining to McKinley Carter's fees and services, please contact McKinley Carter for a copy of our disclosure statement as set forth on our Form ADV. For information pertaining to our registration status, refer to the Investment Adviser Public [Disclosure](#).





Our HQ mailing address:

McKinley Carter
2100 Market Street
Wheeling, WV 26003

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