

McKinleyCarter

MASTER YOUR WEALTH.



Hello!

As summer draws to a close, it is a great time to sharpen our focus on finishing the year strong!

"An investment in knowledge pays the best interest." — Benjamin Franklin

- 2024 will be here soon! Here are some important changes that will impact your Retirement Plan in about 19 weeks, as well as some Technical Corrections: [SECURE Act 2.0: Key Changes for 2024](#).
- In the spirit of continuing education, it is important to remind ourselves of the varying roles and responsibilities that go into operating a Retirement Plan. [Here are Six Types of Fiduciaries in Retirement Plans You Need to Know](#). To apply your knowledge, ask yourself who plays which of these roles for your plan?
- A major hurdle for many retirement plan participants that challenges their own successful use of the benefit is their tendency to live only in the "here and now." [Connection to Future Self Is Key to Retirement Readiness](#).

Please read these linked articles for more helpful information, and as always, we are here to help drive success for your retirement plan!

Sincerely,

McKinley Carter

McKinley Carter Wealth Services

[McKinley Carter Wealth Services](#)

866.306.2400

SECURE Act 2.0: Key Changes for 2024

[~ by MCWS](#)

With SECURE Act 2.0, there are a few mandatory changes taking effect in 2024 that retirement plan sponsors will need to comply with. These provisions require sponsors to work with their advisors, recordkeepers, and providers to develop a strategy for incorporating them into their plan design, as well as dealing with the cost implications that come with it.

Also, find out what Technical Corrections were made to SECURE 2.0 by Congress and issued to the Treasury Department.



[Read more](#)

The Six Types of Fiduciaries in Retirement Plans You Need to Know

[~ by MCWS](#)

Across A retirement plan may have one or more fiduciaries who have distinct responsibilities, though many individuals and committees may serve in multiple fiduciary roles. Here is a



brief overview of the categories of fiduciaries.



[Read more](#)

Connection to Future Self Is Key to Retirement Readiness

~ by [MCWS](#)

The relationship we forge with our future selves can greatly impact financial decision making in the present.

Recent research revealed that subjects with a stronger connection to their future selves were more likely to delay gratification and make more prudent financial choices. But how can retirement plan sponsors help employees make the connection?



Check out the "Future Self Tool" created by the Consumer Financial Protection Bureau.

[Read more](#)

McKinley Carter is an SEC-registered investment adviser. For information pertaining to McKinley Carter's fees and services, please contact McKinley Carter for a copy of our disclosure statement as set forth on our Form ADV. For information pertaining to our registration status, refer to the Investment Adviser Public [Disclosure](#).



McKinley Carter
2100 Market Street
Wheeling, WV 26003

[unsubscribe from all emails](#) [update subscription preferences](#)