

**McKinley
Carter** MASTER YOUR
WEALTH.

HUDBLE

SUMMER 2021 | Vol. 7, No. 4



This month marks the halfway point of 2021 — collectively there is a sense of hope and optimism as the nation's pandemic recovery continues and life returns to a sense of normalcy. We are thankful to once again welcome clients for in-person meetings at all of our offices. Of course, we continue to host virtual meetings upon request as well.

At this time, we share some very sad news of the passing of our colleague and dear friend Danette Millhouse in late May. Danette was an administrative coordinator working out of our headquarters in Wheeling. She worked closely with the advisory team, attending client meetings and managing client services. She was also an instrumental part of our Retirement Plan Services team.

Our McKinley Carter associates have been shaken by this sudden, tragic loss. As with any family, we are supporting one another through the loss and leaning in to our faith for comfort and peace. I encourage you to read the

[memorial tribute](#) below to learn more about Danette. Please keep her, her husband Dave, and her family and friends in your thoughts and prayers.

From an economic standpoint, the first two quarters of 2021 have been very positive for investments. Please check out Senior Strategist Dave Nolan's [quarterly investment update](#) below for a comprehensive overview of last quarter's activity, what action we took on McKinley Carter portfolios, and what we anticipate for the remainder of the year.

Under the theme of Advisory Services, we provide a valuable article about life-centered financial planning and striving for a positive *Return on Life*, in addition to a positive return on investments. It's an important distinction that separates McKinley Carter from other advisory firms, and one we are pleased to highlight in this edition of HUDDLE. You can read more in the article, ["Are You Getting the Best Return on Life?"](#) below.

Last, but certainly not least, I draw your attention to the breadth of educational resources we currently provide on our website in the [Client Services](#) section below. Please take some time to explore our new RESOURCES website page and discover the variety of information you now have at your fingertips!

As the fall approaches and year-end planning moves to the forefront, we invite you to reach out to us to discuss any concerns or questions you have regarding your investment portfolio, legacy planning needs, or charitable giving. We are always here and available to discuss what's on your mind.

Enjoy the rest of your summer!

Sincerely,



[David H. McKinley, CFP®](#)

President and Chief Investment Officer

INVESTMENT SERVICES

A GOLDBLOCKS ECONOMY SENDS STOCKS TO NEW HIGHS — Will the Bears Have the Last Laugh?

~ by **David P. Nolan**, Sr. Investment Strategist/Chair of MCWS Investment Strategy Committee

The S&P 500 had a strong second quarter thanks to numerous positive developments that led to a “Goldilocks” economic environment. As highlighted by a recent Bank of America survey, markets are currently dominated by a consensus based on three core hypotheses: durable high global growth; transitory inflation; and ever-friendly central banks.



By embracing this positive view of the world, investors have pushed stocks and corporate bonds ever higher, stabilized government bond markets, and sidelined short sellers who bet on falling stock prices.

Let's look back at 2Q2021, examine actions we took in MCWS portfolios, and take a look at what we anticipate for the rest of 2021.

[Read more](#)

ADVISORY SERVICES

ARE YOU GETTING THE BEST RETURN ON LIFE?

~ by **Tyrone Phillippi**, CFP®, Ce®, CDFI®, Director of Wealth Management

When it comes to investing, the current standard of return on investment (ROI) can be self-limiting, adding pressure that is counterproductive. So much of ROI is not within our control. We can diversify investments—a great strategy—but we cannot control how the markets perform or how global events affect the markets. Just as meteorologists can predict the weather but still be wrong, we can try to predict and plan for market upheavals, but we cannot control them.



It's important to balance return on investments with return on life (ROL). Return on life is defined as, "How well you are doing in living the life you

want, with the money you have.”

[Read more](#)

CLIENT SERVICES

INTRODUCING OUR NEW RESOURCES WEBSITE PAGE

We recently unveiled a new Resources page on our website to house "all things McKinley Carter" for quick and easy access. Whether you're looking for last quarter's edition of HUDDLE, or an educational video on estate planning to share with your in-laws, or maybe even a McKinley Carter whitepaper or informational flyer, the RESOURCES page is your



new go-to destination. Explore, click, and share these resources with family and friends. It's our way to help you *Master Your Wealth*.

Here's a preview of what information is available: archived newsletters (HUDDLE, CURRENTS, Noteworthy for Nonprofits, Qualified - Retirement Plan Services, FYI - For Your Investments); various collateral pieces, links to McKinley Carter's *Master Your Wealth* Educational Videos, and exclusive content (on-demand webinars and whitepapers). Of course, new resources will continue to be added, so check back often! Click [HERE](#) to visit the new Resources page!

IN MEMORIAM

Danette J. Millhouse

(June 15, 1964 - May 30, 2021)



Danette Millhouse was a proud mother, grandmother, sister, aunt, daughter and wife. At McKinley Carter, she was our kind and caring co-worker who could always brighten your day. Talented and driven, she was a consummate professional who worked very hard in her role as

administrative coordinator. She had a positive impact on each and every project, event, and client interaction in which she was involved.

Simply put, Danette was a people-person. She loved getting to know people, and had a knack for making someone feel comfortable and at ease. When she entered the room, she brought with her a light of kindness and joy. It is difficult to come to grips with the fact that our co-worker is gone, but we know we will meet again.

Until We Meet Again...

*We think about you always,
We talk about you still,
You have never been forgotten,
And you never will.*

*We hold you close within our hearts
And there you will remain,
To walk and guide us through our lives,
Until we meet again.*

PROFESSIONAL DEVELOPMENT NEWS & MORE



New 'Wealth Transfer Plan' Video Offers Valuable Tips

Today it's not just older individuals or those with a large estate who benefit by having a wealth transfer plan — it's something everyone should consider to help make the process of



McKinley Named to Board of Governors of West Liberty University

MCWS President/Chief Investment Officer David H. McKinley was recently named to the Board of Governors of West Liberty University

transferring wealth to heirs much easier. John Binz, JD, a financial strategist in our Pittsburgh office, recently released a new educational video entitled, "Wealth Transfer Plan." As part of our *Master Your Wealth Educational Series*, this 3-minute video explains the four steps to creating a successful wealth transfer plan. We encourage you to check it out and share with others. Click [HERE](#) to access.

(West Liberty, WV), his alma mater.

David was among three new members appointed by West Virginia Governor Jim Justice in June.

[Read more](#)



DAYTON OFFICE HOSTS SUCCESSFUL COMMUNITY SHRED DAY EVENT

After a one-year hiatus, our Dayton team held their annual Community Shred Day event on May 1st outside of their Austin Landing office building. Approximately 3,700 lbs. of shreddable items were donated by clients and friends of the firm. Thank you to all who stopped by. See you next year!



WELCOME SUMMER INTERN, AUDREY STUART

Audrey Stuart has joined our Charleston team for the summer. A native of South Charleston, WV, Audrey is a rising sophomore at Cornell University's Charles H. Dyson School of Applied Economics and Management. Audrey works closely with the advisory team and assists with other office projects. Welcome, Audrey!



CLIENT LOGIN

Did you know you can access and track your portfolio value, positions, performance, and activity at any time? You can set up your secure login and access real-time investment activity using the MCWS Client Portal.

To access your Client Portal and important company announcements, click [here](#).



JOIN OUR TEAM!

TWO POSITIONS NOW OPEN!

McKinley Carter welcomes those interested in working for a dynamic, family-oriented firm dedicated to providing financial and investment management services at the highest level of excellence. Currently we have two positions open: Administrative Coordinator (Dayton, OH office) and Client Coordinator (Pittsburgh, PA office).

From college students to experienced investment advisors, we believe in cultivating great careers! Check out our website's [CAREERS](#) page for more information.

McKinley Carter is an SEC-registered investment adviser. For information pertaining to McKinley Carter's fees and services, please contact McKinley Carter for a copy of our disclosure statement as set forth on our Form ADV. For information pertaining to our registration status, refer to the Investment Adviser Public [Disclosure](#).



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